



PASSAGE OF THE FCCPC BILL: ANOTHER VICTORY FOR PUBLIC PRIVATE PARTNERSHIPS

On Thursday 9th March 2017, the House of Representatives under the leadership of the Speaker, Hon. Yakubu Dogara passed the Federal Competition and Consumer Protection Commission Bill. The bill which was sponsored by the Speaker sought to repeal the Consumer Protection Act, establish the Federal Competition and Consumer Protection Commission as well as the Consumer Protection Tribunal. It is expected that the bill will promote healthy business competition and strengthen consumer rights in Nigeria.

The Bill is one of the priority legislations identified in the Report of the Comprehensive Review of Institutional, Regulatory, Legal and Constitutional Instruments Affecting Business in Nigeria by the National Assembly Business Environment Roundtable (NASSBER).

Created as a platform for the legislature and the private sector to engage, deliberate and take action on a framework that will improve the business environment; NASSBER is a partnership between the National Assembly and the Nigerian Economic Summit Group, UK Department for International Development through the ENABLE II & GEMS3 programmes and Nigeria Bar Association – Section on Business Law.

It is expected that through this framework, Nigeria's economy will be globally competitive, achieve inclusive growth and sustainability, create jobs, and generally cater to the wellbeing of Nigerians.

NASSBER therefore commends the Honourable Speaker and the entire House of Representatives for making history through its commitment to the NASSBER process and affirming that public private partnerships do work.